

NOTICE

SHORTER NOTICE is hereby given that the (01/2026-2027) Extra Ordinary General Meeting ("**EGM**") of the Members of Executive Centre India Limited ("the Company") will be held on Friday, August 14, 2026 at 11.00 A.M. (IST) at the Registered Office of the Company situated at Level 1, First International Financial Centre, Plot Nos. C-54 & C-55 G Block Road, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051, to transact the following business:

SPECIAL BUSINESS:**ITEM NO. 1: APPROVAL FOR VARIATION IN THE MODE OF PAYMENT OF REMUNERATION OF MR. PAUL DANIEL SANIKOFF (DIN:02127416), MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY**

*To consider, and if thought fit, pass with or without modification(s), the following resolution as a **Special Resolution**:*

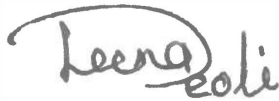
"RESOLVED THAT in continuation to the resolutions passed by the Board of Directors of the Company ("**Board**") and Shareholders of the Company ("**Shareholders**") at their respective meetings held on June 05, 2025 ("**Original Resolution**"), and based on the recommendation of the Board, the consent of the Shareholders be and is hereby accorded that Mr. Paul Daniel Salnikoff be paid a total remuneration as approved in the Original Resolution either by the Company and/or TEC Business Center FZE ("**TEC Dubai**") and that the aggregate payout from both the companies combined shall not, in any case, exceed the aforementioned Maximum limits.

RESOLVED FURTHER THAT the total remuneration may be paid by the Company and/or TEC Dubai in such proportion or as per the allocation of services rendered by Mr. Paul Daniel Salnikoff from time to time, provided that the aggregate payout from both the Companies combined shall not exceed the aforementioned maximum limits.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in financial years 2025-26, 2026-27 and 2027-28, the remuneration as approved in the Original Resolution shall be paid to Mr. Paul Daniel Salnikoff as minimum remuneration in compliance with Section 197 of the Companies Act, 2013 along with any amendments and modifications made thereto ("**Act**") read with Part II of Schedule V to the Act and other applicable provisions of the Act and the Rules made thereunder.

RESOLVED FURTHER THAT any Director of the Company or the Company Secretary be and are hereby individually authorized to do all such acts, deeds, matters, and things as may be necessary, expedient, or proper to give effect to this resolution, including filing necessary forms with the Ministry of Corporate Affairs."

By order of the Board of Directors
For and on behalf of **Executive Centre India Limited**



Leena Manishkumar Deoli
Company Secretary and Compliance Officer
Membership No. A27094
Date: 12-08-2026

**Executive Centre India Limited**

Registered Office: Level 1, First International Financial Centre
Plot Nos. C-54 & C-55 G Block Road, Bandra Kurla Complex, Bandra East,
Mumbai, Maharashtra 400051, India

Corporate Identity Number (CIN): U74999MH2008FLC182125

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NOTES:

1. A SHAREHOLDER ENTITLED TO ATTEND AND VOTE AT THE EGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A SHAREHOLDER OF THE COMPANY. A person can act as a proxy on behalf of shareholders not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A shareholder holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. The meeting is being convened at shorter notice by virtue of the proviso to section 101(1) of the Companies Act, 2013.
3. The instrument appointing the proxy should be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.
4. Shareholders/proxies should bring the attendance slip enclosed herewith, duly filled in for attending the Meeting. Proxies submitted on behalf of companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
5. Corporate Shareholders intending to send their authorised representatives to attend the meeting are requested to send to the Company, a duly certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting pursuant to Section 113 of the Companies Act, 2013.
6. In terms of the requirements of the Secretarial Standards 2 on "General Meetings" issued by the Institute of the Company Secretaries of India and approved & notified by the Central Government, Route Map for the location of the aforesaid meeting is enclosed.

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

Item No. 1:

APPROVAL FOR VARIATION IN THE MODE OF PAYMENT OF REMUNERATION OF MR. PAUL DANIEL SALNIKOFF (DIN: 02127416), MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY

In connection with the resolutions passed by the Board of Directors and the Shareholders of the Company at their respective meetings held on June 05, 2025, the remuneration of INR 18,03,600/- (Indian Rupees Eighteen Lakhs Three Thousand and Six Hundred only) was approved for Mr. Paul Daniel Salnikoff as the Managing Director and Chief Executive Officer of the Company. In the aforesaid meetings, approval was also accorded for his appointment as the Managing Director and Chief Executive Officer of TEC Business Center FZE ("TEC Dubai"), a wholly owned subsidiary of the Company at monthly remuneration of USD 39,583.33 (United States Dollars Thirty-Nine Thousand Five Hundred Eighty-Three and Thirty-Three Cents) and a housing allowance amounting to AED 50,000 (UAE Dirhams Fifty Thousand), equivalent to an approximate monthly remuneration of INR 45,53,346/- (Indian Rupees Forty-Five Lakh Fifty-Three Thousand Three Hundred Forty-Six only) ("**maximum Limits**").

Since Mr. Paul Salnikoff is paid from both the Company and TEC Dubai (together the "Companies"), the shareholders are requested to approve that the total remuneration as approved in the aforesaid meetings can either be paid by the Company and/or TEC Dubai in proportion to or as per the services rendered by him from time to time. However, the overall remuneration in any given case will not exceed the maximum Limits.

Additional Information of Mr. Paul Daniel Salnikoff (DIN: 02127416) as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India is as below:

Sr. No.	Particulars	Details
1.	Brief resume of the director	He holds a bachelor's degree in science from the Sophia University, Tokyo, Japan. He founded TEC Cayman on July 4, 1994. He has been associated with the Company since May 13, 2008. He is responsible for providing strategic leadership, driving business growth and ensuring achievement of overall business results of the Company. He has over 30 years of experience in the workspace sector.
2.	Educational Qualification	MBA
3.	Experience	Over 30 years
4.	Expertise in specific functional area	Business and management
5.	Skills and Capabilities	Business development
6.	Director Identification No.	02127416
7.	Date of first appointment in the Company	13/05/2008
8.	Date of birth/age	28/10/1962



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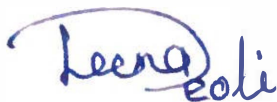
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9.	Directorships held in any listed Companies in India	Nil
10.	Membership in Committees in the Company, If any	a. Stakeholders' Relationship Committee b. Risk Management Committee c. Corporate Social Responsibility Committee d. Initial Public Offer Committee
11.	Names of listed entities in which the person also holds the directorship and the membership of Committees of the board	Nil
12.	Shareholding in the Company	Nil
13.	Number of Board Meeting attended during the last financial year	9
14.	Sitting fees / Commission	Nil
15.	Disclosure of relationship between Directors inter-se or between the director and the manager and other key managerial personnel of the company	Not applicable
16.	Details of listed entities from which the person has resigned in the past three years	Nil
17.	Terms and conditions of appointment along with details of remuneration	Terms and conditions remain the same as per the Original Resolutions and as explained above in the explanatory statement.
18.	Details of the remuneration last drawn by such person, if applicable	The remuneration was paid as per the Shareholder resolution dated June 05, 2025 amounting to INR 18,03,600/- with effective from 15th May 2025.
19.	Details of remuneration to be paid	There is no change in the amount of remuneration from that approved in the Original Resolutions.

The Board recommends the Special Resolution as set out in Item No. 1 of the Notice for the approval of the shareholders.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives other than Mr. Paul Daniel Salnikoff to whom the resolution relates, in any way, concerned or interested, financially or otherwise, in the said resolution.

By order of the Board of Directors
For and on behalf of **Executive Centre India Limited**




Leena Manishkumar Deoli
Company Secretary and Compliance Officer
Membership No. A27094
Date: 12-08-2026


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Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Shareholder(s)	
Registered Address	
E-mail Id	
Folio No /Client ID	
DP ID	

I/We, being the shareholder(s) of _____ shares of the above-named company hereby appoint:

Name:	
Address:	
E-mail Id:	
Signature, or failing him/her	

Name:	
Address:	
E-mail Id:	
Signature, or failing him/her	

Name:	
Address:	
E-mail Id:	
Signature	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 01/2026-2027 Extra Ordinary General Meeting ("EGM") of the Shareholders of Executive Centre India Limited ("**the Company**") is scheduled to be held on **Friday, August 14, 2026 at 11.00 A.M. (IST)**, at the registered office of the Company at Level 1, First International Financial Centre, Plot Nos. C-54 & C-55 G Block Road, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051 and at any adjournment thereof and at any



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adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Description of Resolution	Type of Resolution	For	Against
1	APPROVAL FOR THE VARIATION IN THE MODE OF PAYMENT OF REMUNERATION OF MR. PAUL DANIEL SALNIKOFF (DIN: 02127416), MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY	Special		

Signed this ____ day of _____, 2026

Signature of Member: _____

Signature of Proxy holder(s): _____

Affix
Revenue
stamp



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ATTENDANCE SLIP

Attendance Slip of the 01/2026-2027 Extra Ordinary General Meeting (“EGM”) of the Shareholders of Executive Centre India Limited (“the Company”) is scheduled to be held on **Friday, August 14, 2026 at 11:00 A.M. (IST)**, at the Registered Office of the Company at Level 1, First International Financial Centre, Plot Nos. C-54 & C-55 G Block Road, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051

(Please fill Attendance Slip and hand it over at the entrance of the meeting hall)

1.	Name(s) of Shareholder(s) including Joint holders, if any <i>(in Block letters)</i>	
2.	Registered address of the sole/ first shareholder	
3.	Registered Folio No. /*DP ID No. and Client ID No. <i>(*Applicable to shareholders holding shares in dematerialized form)</i>	
4.	Number of shares held	

I/ We hereby record our presence at the 01/2026-2027 Extra Ordinary General Meeting (“EGM”) of the Shareholders of Executive Centre India Limited (“the Company”) is scheduled to be held on **Friday, August 14, 2026 at 11:00 A.M. (IST)**, at the Registered Office of the Company at Level 1, First International Financial Centre, Plot Nos. C-54 & C-55 G Block Road, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051

Signature of Shareholder/Authorised Representative/Proxy of Shareholder

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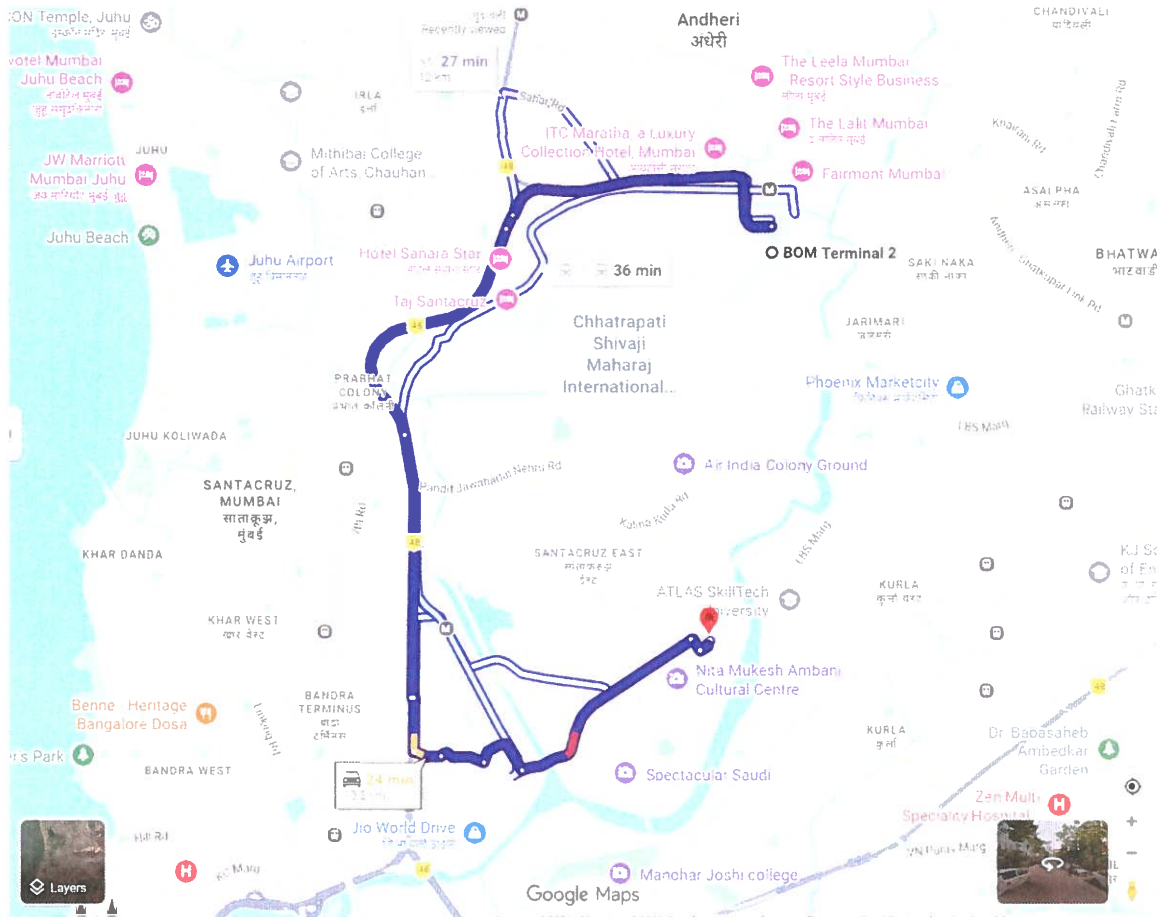
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THE EXECUTIVE CENTRE

ROUTE MAP TO THE EGM VENUE



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